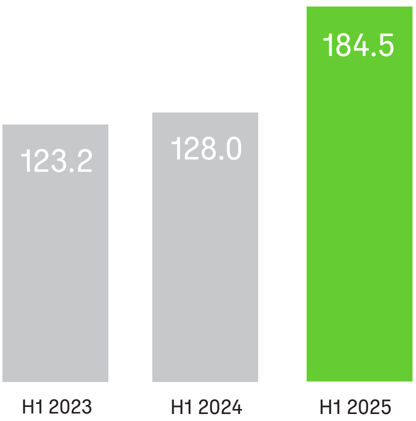
Interim Report

2025

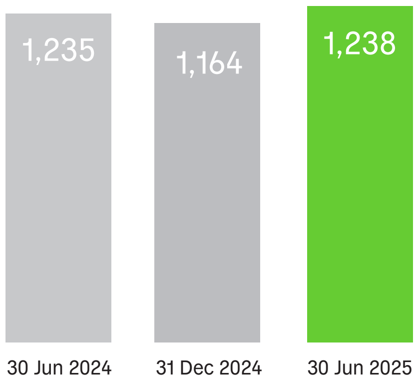
SENSIRION

Key Figures

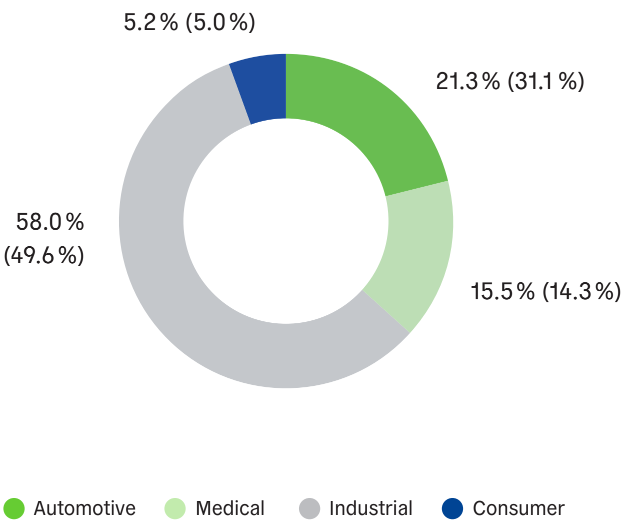
Revenue (in CHF million)



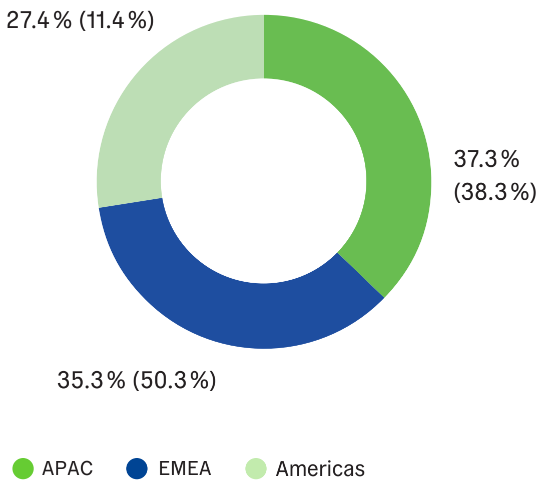
Number of employees (FTE)



Revenue by market H1 2025 (2024)



Revenue by region H1 2025 (2024)



184.5

Revenue
in CHF million

51.5%

Gross Margin

19.8%

EBITDA Margin

Key Figures

Consolidated, in millions of CHF	30 June 2025	Δ in % adjusted[1]	30 June 2024 adjusted[1]	30 June 2024
Revenue	**184.5**	**44.2%**	**128.0**	**128.0**
Gross profit	**95.0**	**56.3%**	**60.8**	**59.6**
– as% of revenue	51.5%		47.5%	46.6%
Operating profit (EBIT)	**26.3**	**1027.7%**	**(2.8)**	**(31.4)**
– as% of revenue	14.2%		(2.2%)	(24.6%)
Profit for the period	**10.4**	**503.4%**	**(2.6)**	**(36.0)**
– as % of revenue	5.7%		(2.0%)	(28.1%)
Earnings per share (in CHF)	**0.67**		**(0.17)**	**(2.31)**
EBITDA[2]	**36.5**	**513.3%**	**5.9**	**(22.7)**
– as % of revenue	19.8%		4.6%	(17.7%)
Cash flow from operating activities	**28.4**			**7.2**
Capital expenditures[3]	**(12.8)**			**(22.8)**
Free cash flow[4]	**15.6**			**(15.5)**
	30 June 2025			31 December 2024
Total assets	**369.2**			**347.0**
Total liabilities	**70.2**			**55.1**
Total equity	**298.9**			**291.9**
Net cash (Net debt)[5]	**67.1**			**54.4**
Number of employees (FTE)	**1,238**			**1,164**

[1] Internally and externally Sensirion uses additional adjusted performance measure (Gross Profit, Operating Profit, EBITDA, profit for the period, earnings per share) which are not defined by Swiss GAAP FER. More specifically we define adjustments as certain non-recurring items that management believes are not indicative of operational performance. The non-recurring items are cost related to the closure of Sensirion Connected Solutions GmbH in Berlin, including Goodwill recycling, impairment loss of the inventory and other costs. The non-recurring restructuring costs (CHF 28,610 thousand) in period 2024 are reflected in research and development expenses (CHF 26,334 thousand, thereof Goodwill recycling CHF 25,583 thousand, non-cash relevant), cost of sales (CHF 1,179 thousand), selling and distribution (CHF 867 thousand) and administrative expenses (CHF 230 thousand) resultant in an EBITDA impact of CHF 28.6 million (cf note 2.2). In addition, the income tax includes the extraordinary tax expenses (CHF 4,809 thousand) related to the closure of Sensirion Connected Solutions GmbH because of the impairment to the tax loss carryforwards resultant in a net profit impact of CHF 33.4 million (cf note 7.2).

[2] EBITDA is calculated as the sum of operating profit (loss), depreciation, amortization including non-recurring restructuring costs related to reorganization. We define adjusted EBITDA as EBITDA, adjusted from certain non-recurring items that management believes are not indicative of operational performance.

[3] Defined as the sum of investments in property, plant and equipment, proceeds from sale of property, plant and equipment, investments in intangible assets and capitalized development expenditure.

[4] Defined as the sum of cash flows from operating activities and cash flows from investing activities, excluding M&A activities.

[5] Defined as the sum of cash and cash equivalents less loans and borrowing (current and non-current).

Dear Shareholders

Despite recent political turmoil and uncertainty, we recorded a significant increase in both revenue and profit in the first half of 2025. This growth was driven mainly by the continued ramp-up of A2L leakage sensors for air conditioning systems in the US, as well as increased demand for environmental sensors from China and the broad distribution network. Thanks to the smooth start to A2L leakage sensor production and the agility of our production facilities in responding to the higher demand in environmental sensing, we were able to take full advantage of these opportunities despite the ongoing global uncertainty and upheaval.

This resulted in substantial year-on-year growth of over 50 % in three of our four end markets, although the prior-year figures were still partly affected by customer inventory corrections. Only the automotive market remained flat compared to the previous year, due primarily to structural challenges in the Western automotive industry.

The recent introduction of US tariffs targeting Switzerland and the EU has a limited direct impact on our business, as a significant portion of our US customer base operates manufacturing facilities outside the United States. We supply some of our direct business with the US via our production partners in Mexico where we benefit from the current tariff exemption. In addition, semiconductor products are currently exempt from US tariffs worldwide. Nevertheless, the geopolitical and trade environment remains highly dynamic and we are continuing to monitor the situation very closely. Thanks to our diversified global production footprint, we retain a certain degree of flexibility to optimize our exposure in the medium term.

However, we are currently sensing significant uncertainty and emerging headwinds in all markets due to the indirect effects of the tariffs and the sharp depreciation of the US dollar. Visibility for the second half of the year is correspondingly limited. Nevertheless, we are confirming the guidance communicated in March, while also narrowing the revenue forecast accordingly.

Revenue growth of 44 % with significantly improved earnings

Revenue for the first half of the year came in at CHF 184.5 million. This represents organic revenue growth of 45.5 % in local currencies and 44.2 % in Swiss francs compared to the same period of the previous year. At 51.5 %, the gross margin is significantly higher than for the same period of the previous year. This is primarily due to the high utilization of our component manufacturing capacities. The larger sales proportion of the lower-margin module business, which typically puts pressure on the gross margin, was more than offset as a result.

At the EBITDA level, earnings amounted to CHF 36.5 million (+513 % compared to the same period of the previous year). The EBITDA margin stood at 19.8 %. At the operating profit level, earnings amounted to CHF 26.3 million (14.2 % of revenue). The significant improvement in earnings is the result of revenue growth, as well as the measures implemented over the past two years to increase productivity and reduce costs. We are continuing to pursue these programs, while keeping a close eye on our well-filled pipeline of short- and long-term growth projects.

Net income of CHF 10.4 million for the period was further impacted by the substantial appreciation of the Swiss franc and the proportionately recognized losses from our investment in the start-up Lumiphase. On a positive note, operating cash flow was higher than in the same period of the previous year, coming in at CHF 28.4 million.

Strong revenue growth in three of the four end markets

Revenue in the automotive market remained flat in the reporting period (CHF 39.3 million, −1% compared to the same period of the previous year), following several consecutive half-years of steady revenue growth. This stagnation primarily reflects the challenging situation in the Western automotive industry, where our products have a higher market share than in China. In addition, there were no major product launches in the automotive segment in the first half of the year. Thanks to our well-filled product pipeline, particularly in the area of electric vehicles, we expect to see renewed revenue growth in this area in the coming years.

By contrast, the medical technology market recorded a strong increase in revenue to CHF 28.5 million (+56 % compared to the same period of the previous year). This growth was driven by new projects launched in the reporting period, as well as by the recovery in our existing business for CPAP and ventilation. In the same period of the previous year, this area was still heavily affected by ongoing inventory corrections following the COVID-19 pandemic.

The broad-based industrial market saw further strong revenue growth, with a 69 % increase to CHF 107.0 million. This was driven mainly by the continued ramp-up of the A2L leakage sensors for air conditioning systems.

The new A2L-category coolant used here is more climate-friendly but also more flammable. Due to local US regulations, this business is primarily limited to the US end market. Thanks to our technology and deep understanding of the application, we were able to position ourselves as a leading supplier of A2L leakage sensors from the outset. The ramp-up went according to plan and has now been completed. After the usual frontloading within the supply chain, we expect call-off orders for this application to be slightly lower in the second half of the year. In addition to the A2L opportunity, an increase in call-off orders for numerous established applications, such as refrigerators and ventilation systems, also contributed to the result. This demand was further supported by the Chinese government's ongoing subsidy program to stimulate local consumption.

The highly fragmented and cyclical consumer market grew by 54 % to CHF 9.7 million. This growth was supported by the normalization of the inventory situation in the broad-based distribution market, as well as by increased demand from China for environmental sensors, partly driven by the aforementioned subsidy program.

Further progress in the implementation of the growth strategy

At the strategic level, we made further progress with the implementation of our ambitious growth strategy, which we presented at Capital Markets Day in November 2024. Despite all the geopolitical uncertainty and risks, we continue to have a positive outlook for the medium and long term. We remain firmly committed to driving sustainable growth through innovation and technological leadership—fully in line with our company mission "We make the difference in sensing for a better world". In a world marked by growing uncertainty, the combination of a clear strategic compass, long-term entrepreneurial thinking and a high level of agility is more important than ever. Although the current global environment is challenging, disruptive periods like these also present opportunities, which we are keen to make the most of. Our decision to continue investing in projects during the crisis of the past two years is what laid the foundation for the current surge in growth.

Within the context of strategic focus 1, our strategic goal for the next medium-term cycle is to further consolidate and enhance our already strong market position in the core market for environmental and flow solutions, including with new product innovations. One example of how we are putting this focus into action is the recent start of production for our innovative, chip-based CO_2 sensor. As one of the world's smallest sensors for measuring carbon dioxide directly, it enables various new applications for monitoring indoor air quality that were previously not feasible due to size and cost constraints. Furthermore, production recently began for a new family of environmental sensor combo modules that can include up to nine different environmental parameters within the same module. This high level of integration is made possible by the miniaturization of our environmental sensing portfolio.

For strategic focus 2, we want to leverage this strength in our core business to unlock adjacent new applications and business areas. To this end, we are strategically building on the strength of our proven technology portfolio and our broad, long-established customer base. A key early milestone was the successful ramp-up of A2L leakage sensors for the US air conditioning market. Thanks to our technology and the close collaboration with our HVAC customers during the development of this new application, we were able to "make the difference" that established us as the leading manufacturer in this category of A2L sensors from the outset. We are also working intensively on other promising leakage sensors, especially for the automotive and industrial markets.

As part of the same strategic focus 2, we have set ourselves the goal of becoming the leading service provider for monitoring methane emissions in the oil and gas industry. We are confident that, despite the current political uncertainty in the US, pressure to reduce these avoidable greenhouse gas emissions will continue to grow. This business area—built on sensor-based IoT solutions and services—is being driven forward by our subsidiary Sensirion Connected Solutions (SCS). To strengthen and expand its portfolio, SCS recently acquired Kuva Systems, based in Cambridge, USA. The company adds a highly advanced industrial IoT product specifically developed for upstream and midstream applications in the oil and gas sector. The technology features a cost-effective, proprietary infrared camera capable of visualizing and quantifying methane emissions down to the minute. Thanks to the acquisition of Kuva Systems, SCS has become a one-stop shop for continuous methane emissions monitoring. Operators of oil and gas facilities can now rely on a range of fully integrated, scalable solutions tailored to the complexity of their sites. From a financial perspective, the transaction is not material and has no significant impact on liquidity or the annual forecast.

On the production side, we are working on further strengthening our resilience, both in our supply chains and with the positioning of our own production sites. As part of this, we are increasingly focusing our main plant in Switzerland on highly automated component manufacturing. This requires a high level of technological expertise and offers significant innovation potential, which is why it needs to be located close to R&D. Module production is handled by our sites in Hungary, China and Korea, as well as strategic production partners in Mexico. In the first half of 2025, 42 % of our revenue was generated at one of these new production sites. We intend to continue driving this trend toward greater globalization of our value-generating activities in order to further reduce our dependence on the Swiss franc.

Annual General Meeting elects Mirjana Blume as new member of the Board of Directors

At the Annual General Meeting 2025, all proposals put forward by the Board of Directors were approved. All members of the Board of Directors who stood for re-election were confirmed for another term.

The Annual General Meeting elected Mirjana Blume to the Board of Directors. She has replaced Ricarda Demarmels, who was no longer available after serving on the board for seven years.

We would like to thank Ricarda for her hard work as a member of the Board of Directors and for her prudent and dedicated leadership as Chair of the Audit Committee. Her broad experience and entrepreneurial spirit had a strong impact and influence on us. We wish Ricarda all the best and every success in her future endeavors.

Full-year outlook confirmed

The global economic environment has deteriorated in recent months, driven on the one hand by uncertainty surrounding US trade policy and on the other by a slowdown in the global economy. Additional challenges include the sharp depreciation of the US dollar at present and the resulting decline of other key currencies against the Swiss franc.

Furthermore, after a highly successful first half of the year, we anticipate a moderate reduction in demand for A2L leakage sensors in the second half. This is due to the usual unwinding of frontloading effects in the supply chains. In addition, we expect a dampening effect from the partial phase-out of stimulus programs in China.

Despite the negative currency developments, Sensirion is reaffirming the forecast for the 2025 financial year, while also narrowing the revenue guidance symmetrically: assuming stable economic conditions, we now expect consolidated revenue of CHF 320 to 340 million (FY 2024: CHF 276.5 million). This corresponds to projected organic growth of 16 to 23 % compared with 2024. We continue to expect the EBITDA margin to be within the medium-term target corridor in the mid- to high-teen percent range.

Thank you

On behalf of the Board of Directors and the Executive Committee, we would like to thank all our employees for their dedication and loyalty. Our ability to position ourselves from the outset as a leading supplier of A2L leakage sensors is the result of the long-standing commitment and hard work of many employees around the world. Guided by our cultural values of “teamwork” and “top performance,” they showed great agility to make this success possible.

We also extend our heartfelt thanks to you, dear shareholders, for your trust and loyalty.

Moritz Lechner Co-Chairman of the Board	Felix Mayer Co-Chairman of the Board	Marc von Waldkirch CEO

Condensed Consolidated Interim Financial Statements

Consolidated Income Statement

In thousands of CHF, for the six months ended 30 June	Note	2025	Δ in %	2024
Revenue	5	**184,547**	**44.2 %**	**127,972**
Cost of sales	2.2	(89,501)		(68,357)
Gross profit		**95,046**		**59,615**
– as % of revenue		51.5 %		46.6 %
Research and development expenses	2.2	(30,499)		(54,188)
Selling and distribution expenses	2.2	(20,006)		(19,318)
Administrative expenses	2.2	(18,277)		(17,550)
Operating profit (EBIT)[1]		**26,264**	**183.5 %**	**(31,441)**
– as % of revenue		14.2 %		(24.6 %)
Financial result	7.1	(9,918)		2,412
Result of equity-accounted investees		(3,018)		(2,177)
Profit (loss) before tax	2.2	**13,328**		**(31,206)**
Income taxes	7.2	(2,892)		(4,800)
Profit (loss) for the period, attributable to owners of Sensirion Holding AG		**10,436**	**129.0 %**	**(36,006)**
– as % of revenue		5.7 %		(28.1 %)
Earnings per registered share				
Basic earnings per registered share (in CHF)		0.67		(2.31)
Diluted earnings per registered share (in CHF)		0.67		(2.31)
Earnings before interest, tax, depreciation and amortization (EBITDA)				
Earnings before interest, tax, depreciation and amortization (EBITDA)	2.2	**36,450**	**260.8 %**	**(22,667)**
– as % of revenue		19.8 %		(17.7 %)
Adjusted earnings before interest, tax, depreciation and amortization (Adjusted EBITDA)	2.2	**36,450**	**513.3 %**	**5,943**
– as % of revenue		19.8 %		4,6 %

[1] Defined as profit (loss) for the period before financial result, result of equity-accounted investees and income taxes (EBIT).

The notes are part of the Group’s condensed consolidated interim financial statements.

Consolidated Balance Sheet

In thousands of CHF	Note	30 June 2025	in %	31 December 2024	in %
Assets					
Cash and cash equivalents		68,238		54,394	
Trade receivables		53,639		50,505	
Prepaid expenses		4,885		3,597	
Other receivables		6,525		5,091	
Inventories		72,746		67,403	
Total current assets		**206,033**	**55.8 %**	**180,990**	**52.2 %**
Property, plant and equipment		109,712		107,749	
Financial assets		15,686		17,945	
Equity-accounted investees	7.3	17,219		20,237	
Intangible assets		20,513		20,053	
Total non-current assets		**163,130**	**44.2 %**	**165,984**	**47.8 %**
Total assets		**369,163**	**100.0 %**	**346,974**	**100.0 %**
Liabilities					
Trade payables		14,648		11,088	
Accrued expenses		17,968		14,297	
Employee benefits		11,148		7,924	
Provisions		1,222		–	
Other liabilities		5,153		5,382	
Total current liabilities		**50,139**	**13.6 %**	**38,691**	**11.2 %**
Employee benefits		3,356		2,918	
Long-term financial liabilities	4.1	1,106		–	
Deferred tax liabilities		15,637		13,462	
Total non-current liabilities		**20,099**	**5.4 %**	**16,380**	**4.7 %**
Total liabilities		**70,238**	**19.0 %**	**55,071**	**15.9 %**
Equity					
Share capital		1,562		1,562	
Capital reserve		154,977		157,560	
Treasury shares		(1)		(2,613)	
Retained earnings		142,387		135,394	
Total equity, attributable to owners of Sensirion Holding AG	6	**298,925**	**81.0 %**	**291,903**	**84.1 %**
Total liabilities and equity		**369,163**	**100.0 %**	**346,974**	**100.0 %**

The notes are part of the Group's condensed consolidated interim financial statements.

Consolidated Statement of Cash Flows

In thousands of CHF, for the six months ended 30 June	**2025**	**2024**
Cash flows from operating activities		
Profit (loss) for the period	**10,436**	**(36,006)**
Adjustments for:		
– Depreciation and amortization	10,186	8,774
– Goodwill recycling	–	25,583
– Gain on sale of property, plant and equipment	(16)	–
– Other non-cash expense (income)	318	(747)
– Financial result without foreign exchange (gain) loss	79	(10)
– Result of equity-accounted investees	3,018	2,177
– Equity-settled share-based payment transactions	29	351
– Tax expense	2,892	4,800
Changes in:		
– Trade and other receivables	(3,933)	(15,741)
– Prepaid expenses	(1,222)	(1,720)
– Inventories	(4,428)	5,559
– Trade and other payables	2,972	3,648
– Accrued expenses	603	5,972
– Employee benefits	3,663	2,103
– Asset from employer contribution reserve (in financial assets)	2,736	2,691
– Provisions	1,222	(8)
Interest and bank charges received (paid)	(79)	10
Income taxes paid	(98)	(192)
Net cash from operating activities	**28,378**	**7,244**
Cash flows from investing activities		
Investments in property, plant and equipment	(9,248)	(17,191)
Proceeds from sale of property, plant and equipment	17	–
Acquisition of business, net of cash acquire	(222)	–
Grants in loans receivable	(413)	–
Investments in equity-accounted investees	–	(19,650)
Investments in intangible assets	(378)	(479)
Development expenditure capitalized	(3,151)	(5,121)
Net cash from investing activities	**(13,395)**	**(42,441)**
Cash flows from financing activities		
Repurchase of treasury shares	(72)	–
Net cash from financing activities	**(72)**	**–**
Net change in cash and cash equivalents	**14,911**	**(35,197)**
Cash and cash equivalents at 1 January	54,394	73,062
Effect of movements in exchange rates on cash held	(1,067)	759
Cash and cash equivalents at 30 June	**68,238**	**38,624**

The notes are part of the Group's condensed consolidated interim financial statements.

Consolidated Statement of Changes in Equity

In thousands of CHF	Share capital	Capital reserve	Treasury shares	Offset goodwill	Translation reserve	Other retained earnings	Total retained earnings	Total equity
	Attributable to owners of Sensirion Holding AG							
Balance at 1 January 2024	**1,562**	**157,458**	**(2,790)**	**(46,608)**	**(5,756)**	**191,873**	**139,509**	**295,739**
Profit (loss) for the period	–	–	–	–	–	(36,006)	(36,006)	(36,006)
Currency translation of foreign operations	–	–	–	–	536	(225)	311	311
Transaction with treasury shares	–	(2,168)	2,168	–	–	–	–	–
Goodwill recycling	–	–	–	25,583	–	–	25,583	25,583
Equity-settled share-based payment transactions	–	397	–	–	–	–	–	397
Balance at 30 June 2024	**1,562**	**155,687**	**(622)**	**(21,025)**	**(5,220)**	**155,642**	**129,397**	**286,024**
Balance at 1 January 2025	**1,562**	**157,560**	**(2,613)**	**(21,025)**	**(6,575)**	**162,994**	**135,394**	**291,903**
Profit (loss) for the period	–	–	–	–	–	10,436	10,436	10,436
Currency translation of foreign operations	–	–	–	–	(1,173)	–	(1,173)	(1,173)
Transaction with treasury shares	–	(2,612)	2,612	–	–	–	–	–
Goodwill offset	–	–	–	(2,270)	–	–	(2,270)	(2,270)
Equity-settled share-based payment transactions	–	29	–	–	–	–	–	29
Balance at 30 June 2025	**1,562**	**154,977**	**(1)**	**(23,295)**	**(7,748)**	**173,430**	**142,387**	**298,925**

The notes are part of the Group's condensed consolidated interim financial statements.

Notes to the Condensed Consolidated Interim Financial Statements

1 Reporting entity

Sensirion Holding AG (the “Company”) is domiciled in Switzerland. The Company’s registered office is at Laubisrütistrasse 50, 8712 Stäfa. These consolidated financial statements comprise the Company, its subsidiaries (collectively the “Group” and individually “Group companies”), and their investments in equity-accounted investees.

Sensirion is one of the world’s leading manufacturers of digital microsensors and systems. The product range includes gas and liquid flow sensors, differential pressure sensors, and environmental sensors for the measurement of humidity and temperature, volatile organic compounds (VOCs), carbon dioxide (CO_2), and particulate matter (PM2.5). Sensirion also provides sensor solutions and services based on connected sensor- and datasystems. Using Sensirion’s microsensor solutions, OEM customers benefit from the proven CMOSens® Technology.

2 Basis for the preparation of the financial statements

2.1 Basis of accounting

The unaudited financial statements for the six months ended 30 June 2025 have been prepared in accordance Swiss GAAP FER 31 “Complementary recommendation for listed companies” and the accounting principles described in the 2024 consolidated financial statements.

These financial statements are presented in Swiss francs. Unless otherwise stated, all financial information in Swiss francs has been rounded to the nearest thousand. For this reason, rounding differences may occur.

The consolidated interim financial statements should be read in conjunction with the consolidated financial statements compiled for the financial year ended 31 December 2024, as they represent an update of the last complete financial statements and therefore do not contain all information and disclosures required in the year-end consolidated financial statements.

These unaudited interim financial statements were authorized for issue by the Board of Directors on 19 August 2025.

2.2 Performance measures not defined by Swiss GAAP FER

Internally and externally Sensirion uses EBITDA as an additional performance measure, which is not defined by Swiss GAAP FER.

EBITDA is calculated as the sum of operating profit (loss), depreciation and amortization including non-recurring restructuring costs related to reorganization. We define adjusted EBITDA as EBITDA, adjusted from certain non-recurring items that management believes are not indicative of operational performance. The non-recurring items are expenses from the closure of Sensirion Connected Solutions GmbH in Berlin, including Goodwill recycling, impairment loss of the inventory and other costs. The non-recurring restructuring costs (CHF 28,610 thousand) in period 2024 are reflected in research and development expenses (CHF 26,334 thousand, there of Goodwill CHF 25,583 thousand), cost of sales (CHF 1,179 thousand), selling and distribution expenses (CHF 867 thousand) and administrative expenses (CHF 230 thousand).

In thousands of CHF, for the six months ended 30 June	2025	2024
Reconciliation of operating profit to EBITDA for the period		
Operating profit (EBIT)	**26,264**	**(31,441)**
Depreciation and amortization	10,186	8,774
Earnings before interest, taxes, depreciation and amortization (EBITDA)	**36,450**	**(22,667)**
Adjusted for:		
– Goodwill recycling	–	25,583
– Other restructuring costs related to reorganization	–	3,027
Adjusted earnings before interest, tax, depreciation and amortization (Adjusted EBITDA)	**36,450**	**5,943**

3 Use of judgments and estimates

In preparing these interim financial statements, management has made judgments, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainties were the same as those described in the last annual financial statements.

4 Changes in the scope of consolidation

4.1 Acquisition of Kuva

On 2 June 2025 and with economic effect from the same date, Sensirion Connected Solutions Inc. acquired 100 % of the shares of Multisensor Scientific, Inc. d/b/a/ Kuva Systems, based in Cambridge, USA.

Kuva Systems specializes in low-cost infrared optical cameras to detect and quantify methane emissions. Through this acquisition, Sensirion Connected Solutions becomes a full-spectrum provider for continuous methane emissions monitoring in oil and gas applications.

At the time of acquisition, the values of net assets according to Swiss GAAP FER are as follows:

In thousands of CHF	Total
Fait value of assets (liabilities)	
Current assets	1,970
Non-current assets	264
Current liabilities	(2,788)
Non-current liabilities	(1,140)
Total net identifiable assets (liabilities)	**(1,694)**

The non-current liabilities including an interest-free development loan of CHF 1,106 thousands. A detailed breakdown of the other identified assets and liabilities is not disclosed due to materiality considerations. Kuva Systems generated year-to-date revenue of CHF 1,156 thousand up to the acquisition date and CHF 76 thousand subsequent to the acquisition.

4.2 Closing Sensirion Connected Solutions GmbH

Following the decision to end activities in condition monitoring in April 2024, Sensirion Connected Solutions GmbH was closed at the end of June 2024. This closure is reflected in the income statement in the previous period with the costs (non-cash) of recycling goodwill (CHF 25.6 million) and other non-recurring restructuring costs (CHF 3.0 million).

5 Segment reporting and disaggregation of revenue

5.1 Basis of segmentation

The Group operates in one industry segment which encompasses the development, production, sales, and servicing of sensor systems, modules, and components. The allocation of resources and performance assessment is made at Group level. The Group's organization is not divided into business units, neither in the management structure nor the internal reporting system.

5.2 Breakdown of revenue

In thousands of CHF, for the six months ended 30 June, and as % of revenue	2025		2024	
Revenue – geographic information by regions				
APAC	68,788	37.3 %	48,980	38.3 %
EMEA	65,167	35.3 %	64,353	50.3 %
Americas	50,592	27.4 %	14,639	11.4 %
Total	**184,547**	**100.0 %**	**127,972**	**100.0 %**

The geographic information on revenues in the table above is based on the customers' location.

As additional voluntary information, revenue is allocated to end markets as follows:

In thousands of CHF, for the six months ended 30 June, and as % of revenue	2025		2024	
Revenue – per customer market				
Automotive	39,341	21.3 %	39,844	31.1 %
Medical	28,538	15.5 %	18,343	14.3 %
Industrial	106,959	58.0 %	63,472	49.6 %
Consumer	9,709	5.2 %	6,313	5.0 %
Total	**184,547**	**100.0 %**	**127,972**	**100.0 %**

6 Equity

6.1 Share capital

At 30 June 2025, the share capital of Sensirion Holding AG is composed of 15,615,723 registered shares (31 December 2024: 15,615,723) with a nominal value of CHF 0.10 each. Between 1 January and 30 June 2025 no changes have occurred.

6.2 Dividends

The Company has not paid any dividends in the periods presented.

7 Other material topics

7.1 Financial result

Due to the significantly stronger Swiss franc, the current financial result includes a net foreign currency loss of CHF 9,745 thousands.

7.2 Income Tax

The income tax in previous year includes the extraordinary tax expense (CHF 4,809 thousand) related to the closure of Sensirion Connected Solutions GmbH because of the write-off of tax loss carryforwards.

7.3 Equity-accounted investees

In 2024 as part of our third strategic focus of securing promising enabling technologies as a basis for long-term growth, we participated in the capital increase (CHF 19,650 thousand) of Lumiphase AG as part of our previous investment. After this participation we remain to hold a stake of almost 50 %. Lumiphase AG is developing a new optical, CMOS-compatible photonics technology using novel materials and has made very positive and promising progress since its inception four years ago.

8 Subsequent events

No events have occurred between 30 June 2025 and 19 August 2025 which would necessitate adjustments to the carrying values of the Sensirion Group's assets or liabilities, or which require additional disclosure.

Shareholder information

Valor symbol	SENS
Reuters symbol	SENSI.S
Bloomberg symbol	SENS.SW
Valor number	40,670,512
ISIN	CH 040 670512 6
End of fiscal year	31 December
Exchange	SIX Swiss Exchange
Trading currency	CHF
Listed since	22 March 2018
Number of issued shares (as recorded in the commercial register)	15,615,723
Nominal value	CHF 0.10
Accounting standard	Swiss GAAP FER

Financial calendar

20 August 2025	2025 half-year results and Interim Report
10 March 2026	2025 full-year results and Annual Report
11 May 2026	Annual General Meeting 2026

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Disclaimer

Certain statements in this document are forward-looking statements, including, but not limited to, those using words such as “believe”, “assume”, “expect” and other similar expressions. Such forward-looking statements are based on assumptions and expectations and, by their nature, involve known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements. Such factors include, but are not limited to, future global economic conditions, changed market conditions, competition from other companies, effects and risks of new technologies, costs of compliance with applicable laws, regulations and standards, diverse political, legal, economic and other conditions affecting markets in which Sensirion operates, and other factors beyond the control of Sensirion. In view of these uncertainties, you should not place undue reliance on forward-looking statements. Sensirion disclaims any intention or obligation to update any forward-looking statements, or to adapt them to future events or developments.

Sensirion uses certain key figures to measure its performance that are not defined by Swiss GAAP FER. These alternative performance measures may not be comparable to similarly titled measures presented by other companies. Additional information on these key figures can be found at http://www.sensirion.com/alternative-performance-measures.

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