

## Alternative Performance Measures

Key figures not defined by Swiss GAAP FER.

EBIT	Defined as profit (loss) for the period before financial result, share of profit (loss) of equity-accounted investees and taxes.
EBIT margin	Defined as EBIT in percentage of revenue.
EBITDA	Defined as the sum of operating profit (EBIT), depreciation, and amortization.
EBITDA margin	Defined as EBITDA in percentage of revenue.
Net cash (Net debt)	Defined as the sum of cash and cash equivalents less loans and borrowing (current and non-current).
Net working capital	Defined as the sum of trade receivables and inventories, less trade payables.
Capital expenditures	Defined as the sum of acquisition of property, plant, and equipment, proceeds from sale of property, plant, and equipment, acquisition of intangible assets, and capitalized development expenditure.
Free cash flow	Defined as the sum of cash flows from operating activities and cash flows from investing activities, excluding M&A activities.
FCF conversion rate	Defined as free cash flow in percentage of adjusted EBITDA.